

Storey Park
Community Development District

Proposed Budget
FY2025

GMS
GOVERNMENTAL MANAGEMENT SERVICES

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Storey Park
Community Development District
Proposed Budget
FY2025
General Fund

	Adopted Budget FY2024	Actual Thru 3/31/24	Projected Next 6 Months	Total Projected 9/30/24	Proposed Budget FY2025
Revenues:					
Special Assessments	\$ 1,191,240	\$ 1,147,504	\$ 43,941	\$ 1,191,445	\$ 1,191,240
Interest	\$ 5,000	\$ 14,635	\$ 10,000	\$ 24,635	\$ 24,000
Miscellaneous Revenue	\$ -	\$ 1,831	\$ -	\$ 1,831	\$ -
Carry Forward Surplus*	\$ 402,507	\$ 440,691	\$ -	\$ 440,691	\$ 176,047
Total Revenues	\$ 1,598,747	\$ 1,604,662	\$ 53,941	\$ 1,658,603	\$ 1,391,287
Expenditures:					
Administrative:					
Supervisor Fees	\$ 12,000	\$ 2,400	\$ 3,200	\$ 5,600	\$ 12,000
FICA Expense	\$ 918	\$ 184	\$ 245	\$ 428	\$ 918
Engineering Fees	\$ 12,000	\$ 1,179	\$ 4,821	\$ 6,000	\$ 12,000
Attorney	\$ 25,000	\$ 3,269	\$ 9,231	\$ 12,500	\$ 25,000
Arbitrage	\$ 1,800	\$ -	\$ 1,800	\$ 1,800	\$ 1,800
Dissemination	\$ 17,500	\$ 8,750	\$ 8,750	\$ 17,500	\$ 18,375
Annual Audit	\$ 10,400	\$ -	\$ 10,400	\$ 10,400	\$ 10,400
Trustee Fees	\$ 17,500	\$ -	\$ 17,500	\$ 17,500	\$ 17,500
Assessment Administration	\$ 7,500	\$ 7,500	\$ -	\$ 7,500	\$ 7,875
Management Fees	\$ 45,000	\$ 22,500	\$ 22,500	\$ 45,000	\$ 47,250
Information Technology	\$ 1,800	\$ 900	\$ 900	\$ 1,800	\$ 1,890
Website Maintenance	\$ 1,200	\$ 600	\$ 600	\$ 1,200	\$ 1,260
Telephone	\$ 150	\$ -	\$ 50	\$ 50	\$ 150
Postage	\$ 750	\$ 232	\$ 268	\$ 500	\$ 750
Printing & Binding	\$ 750	\$ 38	\$ 62	\$ 100	\$ 750
Insurance	\$ 7,500	\$ 6,690	\$ -	\$ 6,690	\$ 7,359
Legal Advertising	\$ 2,500	\$ -	\$ 2,500	\$ 2,500	\$ 2,500
Other Current Charges	\$ 600	\$ 277	\$ 249	\$ 526	\$ 600
Office Supplies	\$ 100	\$ 17	\$ 33	\$ 50	\$ 100
Property Appraiser Fee	\$ 1,500	\$ -	\$ -	\$ -	\$ 1,500
Dues, Licenses & Subscriptions	\$ 175	\$ 175	\$ -	\$ 175	\$ 175
Total Administrative:	\$ 166,643	\$ 54,710	\$ 83,108	\$ 137,819	\$ 170,152
Operations & Maintenance					
Field Services	\$ 18,000	\$ 9,000	\$ 9,000	\$ 18,000	\$ 18,900
Property Insurance	\$ 22,500	\$ 25,093	\$ -	\$ 25,093	\$ 28,355
Electric	\$ 3,000	\$ 682	\$ 690	\$ 1,372	\$ 3,000
Streetlights	\$ 294,340	\$ 120,528	\$ 120,528	\$ 241,056	\$ 263,140
Water & Sewer	\$ 30,000	\$ 10,616	\$ 11,456	\$ 22,073	\$ 56,400
Landscape Maintenance	\$ 467,986	\$ 245,130	\$ 245,130	\$ 490,260	\$ 504,968
Landscape Contingency	\$ 20,000	\$ 2,580	\$ 7,420	\$ 10,000	\$ 20,000
Lake Maintenance	\$ 42,425	\$ 12,822	\$ 21,012	\$ 33,834	\$ 45,300
Mitigation Monitoring & Maintenance	\$ 13,750	\$ -	\$ 6,875	\$ 6,875	\$ 13,750
Irrigation Repairs	\$ 20,000	\$ 7,680	\$ 7,320	\$ 15,000	\$ 20,000
Repairs & Maintenance	\$ 15,000	\$ 975	\$ 12,900	\$ 13,875	\$ 15,000
Roadways & Sidewalks	\$ 15,000	\$ 2,710	\$ 4,790	\$ 7,500	\$ 15,000
Trail & Boardwalk Maintenance	\$ 5,000	\$ 1,700	\$ 800	\$ 2,500	\$ 5,000
Dog Park Maintenance	\$ 3,500	\$ 1,130	\$ 620	\$ 1,750	\$ 3,500
Operating Supplies	\$ 1,500	\$ -	\$ 750	\$ 750	\$ 1,500
Pressure Washing	\$ 7,500	\$ 5,200	\$ 2,300	\$ 7,500	\$ 7,500
Signage	\$ 8,619	\$ -	\$ 4,000	\$ 4,000	\$ 8,619
Enhanced Traffic Enforcement	\$ 39,500	\$ 13,154	\$ 15,346	\$ 28,500	\$ 39,500
Contingency	\$ 1,977	\$ -	\$ 989	\$ 989	\$ 1,977
Total Operations & Maintenance:	\$ 1,029,597	\$ 458,998	\$ 471,926	\$ 930,925	\$ 1,071,409
Reserves					
Capital Reserve Transfer	\$ 402,507	\$ 100,000	\$ 302,507	\$ 402,507	\$ 149,726
Total Reserves	\$ 402,507	\$ 100,000	\$ 302,507	\$ 402,507	\$ 149,726
Total Expenditures	\$ 1,598,747	\$ 613,709	\$ 857,542	\$ 1,471,250	\$ 1,391,287
Excess Revenues (Expenditures)	\$ -	\$ 990,953	\$ (803,601)	\$ 187,352	\$ (0)

*Less 1st Quarter Operating Funds

Net Assessment	\$ 1,191,240
Collection Cost (6%)	\$76,037
Gross Assessment	<u>\$1,267,277</u>

**STOREY PARK COMMUNITY DEVELOPMENT DISTRICT
PROJECTED ANNUAL DEBT SERVICE AND O&M ASSESSMENTS FOR EACH PRODUCT TYPE
ASSESSMENT AREA 1**

Product Type	No. of Units	ERUs per Unit	Total ERUs	Net Annual Debt Assessment Per Unit	Gross Annual Debt Assessment Per Unit	Net Annual O&M Assessment Per Unit	Gross Annual O&M Assessment Per Unit
Townhome - 20'	18	0.40	7	\$476	\$506	\$345	\$367
Townhome - 25'	117	0.50	59	\$595	\$633	\$432	\$459
Single Family 32'	171	0.64	109	\$761	\$810	\$552	\$588
Single Family 40'	160	0.80	128	\$952	\$1,013	\$690	\$735
Single Family 50'	161	1.00	161	\$1,190	\$1,266	\$863	\$918
Single Family 60'	46	1.20	55	\$1,428	\$1,519	\$1,036	\$1,102
	<u>673</u>		<u>519</u>				

Product Type	No. of Units	ERUs per Unit	Total ERUs	% of ERU	Gross O&M Assessments	Net Debt Assessments	Gross Debt Assessments
Townhome - 20'	18	0.40	7.20	0.52%	\$6,611	\$8,568	\$9,115
Townhome - 25'	117	0.50	58.50	4.24%	\$53,714	\$69,615	\$74,059
Single Family 32'	171	0.64	109.44	7.93%	\$100,486	\$130,131	\$138,437
Single Family 40'	160	0.80	128.00	9.27%	\$117,527	\$152,320	\$162,043
Single Family 50'	161	1.00	161.00	11.66%	\$147,828	\$191,590	\$203,819
Single Family 60'	46	1.20	55.20	4.00%	\$50,684	\$65,688	\$69,881
	<u>673.00</u>		<u>519.34</u>	<u>38%</u>	<u>\$ 476,849</u>	<u>\$ 617,912</u>	<u>\$657,353</u>

**STOREY PARK COMMUNITY DEVELOPMENT DISTRICT
PROJECTED ANNUAL DEBT SERVICE AND O&M ASSESSMENTS FOR EACH PRODUCT TYPE
ASSESSMENT AREA 2**

Product Type	No. of Units	ERUs per Unit	Total ERUs	Net Annual Debt Assessment Per Unit	Gross Annual Debt Assessment Per Unit	Net Annual O&M Assessment Per Unit	Gross Annual O&M Assessment Per Unit
Apartments	0	0	0	\$0	\$0	\$0	\$0
Townhome - 20'	0	0.00	0	\$0	\$0	\$0	\$0
Townhome - 25'	58	0.50	29	\$595	\$633	\$432	\$459
Single Family 32'	60	0.64	38	\$761	\$810	\$552	\$588
Single Family 40'	33	0.80	26	\$952	\$1,013	\$690	\$735
Single Family 50'	96	1.00	96	\$1,190	\$1,266	\$863	\$918
Single Family 60'	15	1.20	18	\$1,428	\$1,519	\$1,036	\$1,102
Single Family 70'	0	0.00	0	\$0	\$0	\$0	\$0
Total	<u>262</u>		<u>208</u>				

Product Type	No. of Units	ERUs per Unit	Total ERUs	% of ERU	Gross O&M Assessments	Net Debt Assessments	Gross Debt Assessments
Apartments	0	0.00	0.00	0.00%	\$0	\$0	\$0.00
Townhome - 20'	0	0.00	0.00	0.00%	\$0	\$0	\$0.00
Townhome - 25'	58	0.50	29.00	2.10%	\$26,627	\$33,911	\$36,076
Single Family 32'	60	0.64	38.40	2.78%	\$35,258	\$45,691	\$48,607
Single Family 40'	33	0.80	26.40	1.91%	\$24,240	\$33,316	\$35,443
Single Family 50'	96	1.00	96.00	6.96%	\$88,146	\$113,037	\$120,252
Single Family 60'	15	1.20	18.00	1.30%	\$16,527	\$22,845	\$24,303
	<u>262.00</u>		<u>207.80</u>	<u>15%</u>	<u>\$ 190,798</u>	<u>\$ 248,800</u>	<u>\$264,681</u>

**STOREY PARK COMMUNITY DEVELOPMENT DISTRICT
PROJECTED ANNUAL DEBT SERVICE AND O&M ASSESSMENTS FOR EACH PRODUCT TYPE
ASSESSMENT AREA 3**

Product Type	No. of Units	ERUs per Unit	Total ERUs	Net Annual Debt Assessment Per Unit	Gross Annual Debt Assessment Per Unit	Net Annual O&M Assessment Per Unit	Gross Annual O&M Assessment Per Unit
Apartments	0	0.00	0	\$0	\$0	\$0	\$0
Townhome - 20'	0	0.00	0	\$0	\$0	\$0	\$0
Townhome - 25'	0	0.50	0	\$0	\$0	\$0	\$0
Single Family 32'	0	0.64	0	\$0	\$0	\$0	\$0
Single Family 40'	72	0.80	57.60	\$952	\$1,013	\$690	\$735
Single Family 50'	82	1.00	82.00	\$1,190	\$1,266	\$863	\$918
Single Family 60'	51	1.20	61.20	\$1,428	\$1,519	\$1,036	\$1,102
Single Family 70'	0	0.00	0.00	\$0	\$0	\$0	\$0
Total	<u>205</u>		<u>200.80</u>				

Product Type	No. of Units	ERUs per Unit	Total ERUs	% of ERU	Gross O&M Assessments	Net Debt Assessments	Gross Debt Assessments
Apartments	0	0.00	0.00	0.00%	\$0	\$0	\$0.00
Townhome - 20'	0	0.00	0.00	0.00%	\$0	\$0	\$0.00
Townhome - 25'	0	0.50	0.00	0.00%	\$0	\$0	\$0.00
Single Family 32'	0	0.64	0.00	0.00%	\$0	\$0	\$0.00
Single Family 40'	72	0.80	57.60	4.17%	\$52,887	\$68,544	\$72,919
Single Family 50'	82	1.00	82.00	5.94%	\$75,291	\$97,580	\$103,809
Single Family 60'	51	1.20	61.20	4.43%	\$56,193	\$72,821	\$77,469
	<u>205.00</u>		<u>200.80</u>	<u>15%</u>	<u>\$ 184,371</u>	<u>\$ 238,945</u>	<u>\$ 254,197</u>

STOREY PARK COMMUNITY DEVELOPMENT DISTRICT
PROJECTED ANNUAL DEBT SERVICE AND O&M ASSESSMENTS FOR EACH PRODUCT TYPE
 ASSESSMENT AREA 1

Product Type	No. of Units	ERUs per Unit	Total ERUs	Net Annual Debt Assessment Per Unit	Gross Annual Debt Assessment Per Unit	Net Annual O&M Assessment Per Unit	Gross Annual O&M Assessment Per Unit
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STOREY PARK COMMUNITY DEVELOPMENT DISTRICT
PROJECTED ANNUAL DEBT SERVICE AND O&M ASSESSMENTS FOR EACH PRODUCT TYPE
 ASSESSMENT AREA 4 (Parcel K - Phases 1 & 2)

Product Type	No. of Units	ERUs per Unit	Total ERUs	Net Annual Debt Assessment Per Unit	Gross Annual Debt Assessment Per Unit	Net Annual O&M Assessment Per Unit	Gross Annual O&M Assessment Per Unit
Apartments	0	0.00	0	\$0	\$0	\$0	\$0
Townhome - 20'	0	0.00	0	\$0	\$0	\$0	\$0
Townhome - 25'	86	0.50	43	\$595	\$633	\$432	\$459
Single Family 32'	76	0.64	49	\$761	\$810	\$552	\$588
Single Family 40'	77	0.80	61.60	\$952	\$1,013	\$690	\$735
Single Family 50'	69	1.00	69.00	\$1,190	\$1,266	\$863	\$918
Single Family 60'	49	1.20	58.80	\$1,428	\$1,519	\$1,036	\$1,102
Single Family 70'	0	0.00	0.00	\$0	\$0	\$0	\$0
Total	357		281.04				

Product Type	No. of Units	ERUs per Unit	Total ERUs	% of ERU	Gross O&M Assessments	Net Debt Assessments	Gross Debt Assessments
Apartments	0	0.00	0.00	0.00%	\$0	\$0	\$0.00
Townhome - 20'	0	0.00	0.00	0.00%	\$0	\$0	\$0.00
Townhome - 25'	86	0.50	43.00	3.12%	\$39,482	\$51,170	\$54,436
Single Family 32'	76	0.64	48.64	3.52%	\$44,660	\$57,836	\$61,528
Single Family 40'	77	0.80	61.60	4.46%	\$56,560	\$73,304	\$77,983
Single Family 50'	69	1.00	69.00	5.00%	\$63,355	\$82,110	\$87,351
Single Family 60'	49	1.20	58.80	4.26%	\$53,989	\$69,965	\$74,431
Total	357.00		281.04	20%	\$ 258,046	\$ 334,385	\$ 355,729

STOREY PARK COMMUNITY DEVELOPMENT DISTRICT
PROJECTED ANNUAL DEBT SERVICE AND O&M ASSESSMENTS FOR EACH PRODUCT TYPE
 ASSESSMENT AREA 5 (Parcel K - Phase 3)

Product Type	No. of Units	ERUs per Unit	Total ERUs	Net Annual Debt Assessment Per Unit	Gross Annual Debt Assessment Per Unit	Net Annual O&M Assessment Per Unit	Gross Annual O&M Assessment Per Unit
Apartments	0	0.00	0	\$0	\$0	\$0	\$0
Townhome - 20'	0	0.00	0	\$0	\$0	\$0	\$0
Townhome - 25'	65	0.50	33	\$595	\$633	\$432	\$459
Single Family 32'	58	0.64	37	\$761	\$810	\$552	\$588
Single Family 40'	43	0.80	34.40	\$952	\$1,013	\$690	\$735
Single Family 50'	54	1.00	54.00	\$1,190	\$1,266	\$863	\$918
Single Family 60'	11	1.20	13.20	\$1,428	\$1,519	\$1,036	\$1,102
Single Family 70'	0	0.00	0.00	\$0	\$0	\$0	\$0
Total	231		171.22				

Product Type	No. of Units	ERUs per Unit	Total ERUs	% of ERU	Gross O&M Assessments	Net Debt Assessments	Gross Debt Assessments
Apartments	0	0.00	0.00	0.00%	\$0	\$0	\$0.00
Townhome - 20'	0	0.00	0.00	0.00%	\$0	\$0	\$0.00
Townhome - 25'	65	0.50	32.50	2.35%	\$29,841	\$38,675	\$41,144
Single Family 32'	58	0.64	37.12	2.69%	\$34,083	\$44,138	\$46,955
Single Family 40'	43	0.80	34.40	2.49%	\$31,586	\$40,936	\$43,549
Single Family 50'	54	1.00	54.00	3.91%	\$49,582	\$64,260	\$68,362
Single Family 60'	11	1.20	13.20	0.96%	\$12,120	\$15,708	\$16,711
Total	231.00		171.22	12%	\$ 157,211	\$ 203,717	\$ 216,720

1728.00	1380.20	100%	\$ 1,267,277
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Storey Park
Community Development District
GENERAL FUND BUDGET

REVENUES:

Special Assessments

The District will levy a non-ad valorem assessment on all the assessable property (AA1 – AA5) within the District in order to pay for the operating expenditures during the fiscal year.

Interest

The District generates funds from invested funds.

EXPENDITURES:

Administrative:

Supervisor Fees

Chapter 190, Florida Statutes, allows for each Board member to receive \$200 per meeting, not to exceed \$4,800 per year paid to each Supervisor for the time devoted to District business and meetings. The amount is based on 5 supervisors attending 12 meetings during the fiscal year.

FICA Expense

Represents the Employer's share of Social Security and Medicare taxes withheld from Board of Supervisor checks.

Engineering Fees

The District's Engineer, Poulos & Bennett, will be providing general engineering services to the District, e.g. attendance and preparation for monthly board meetings, review invoices and requisitions, preparation and review of contract specifications and bid documents, and various projects assigned as directed by the Board of Supervisors and the District Manager.

Attorney

The District's Attorney, Latham, Luna, Eden & Beaudine, LLP, will be providing general legal services to the District, e.g. attendance and preparation for monthly Board meetings, preparation and review of agreements and resolutions, and other research as directed by the Board of Supervisors and the District Manager.

Arbitrage

The District will contract with an independent certified public accountant to annually calculate the District's Arbitrage Rebate Liability on the Series 2015 Special Assessment Revenue Bonds, Series 2021 Special Assessment Revenue Bonds & Series 2022 Special Assessment Bonds. The District has contracted with Grau & Associates for this service.

Storey Park
Community Development District
GENERAL FUND BUDGET

Dissemination

The District is required by the Security and Exchange Commission to comply with Rule 15C2-12(b)(5) which relates to additional reporting requirements for unrated bond issues. The District has contracted with Governmental Management Services-Central Florida, LLC for this service on Series 2015, 2018, 2019, 2021 & 2022 Special Assessment Bonds.

Annual Audit

The District is required by Florida Statutes to arrange for an independent audit of its financial records by and Independent Certified Public Accounting Firm. The District's current auditing firm is Grau & Associates.

Trustee Fees

The District will pay annual trustee fees for the Series 2015 Special Assessment Bonds, the Series 2018 Special Assessment Bonds, the Series 2019 Special Assessments Bonds, Series 2021 Special Assessments Bonds and the Series 2022 Special Assessment Bonds held at Regions Bank.

Assessment Administration

The District has contracted with Governmental Management Services-Central Florida, LLC to administer the collection of a Non-Ad Valorem assessment on all assessable property within the District.

Management Fees

The District has contracted with Governmental Management Services-Central Florida, LLC to provide Management, Accounting and Recording Secretary Services for the District. The services include, but are not limited to, recording and transcription of board meetings, administrative services, budget preparation, all financial reports, annual audits, etc.

Information Technology

The District has contracted with Governmental Management Services-Central Florida, LLC for costs related to the District's information systems, which include but are not limited to video conferencing services, cloud storage services and servers, positive pay implementation and programming for fraud protection, accounting software, tablets for meetings, Adobe, Microsoft Office, etc.

Website Maintenance

The District has contracted with Governmental Management Services-Central Florida, LLC for the costs associated with monitoring and maintaining the District's website created in accordance with Chapter 189, Florida Statutes. These services include site performance assessments, security and firewall maintenance, updates, document uploads, hosting and domain renewals, website backups, etc.

Telephone

Telephone and fax machine.

Storey Park
Community Development District
GENERAL FUND BUDGET

Postage

Mailing of Board meeting agenda packages, overnight deliveries, correspondence, etc.

Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, correspondence, stationary, envelopes, photocopies and other printed material.

Insurance

The District's general liability, public officials liability and property insurance coverages. The coverage is provided by Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings, etc in a newspaper of general circulation.

Other Current Charges

Bank charges and any other miscellaneous expenses incurred during the year.

Office Supplies

Miscellaneous office supplies.

Property Appraiser

Represents any fee the District may be charged by Orange County Property Appraiser's office for assessment administration services.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Florida Department of Commerce for \$175. This is the only expense under this category for the District.

Operation & Maintenance:

Field Management

Provide onsite field management of contracts for the District such as landscape and lake maintenance. Services to include onsite inspections, meetings with contractors and monitoring of utility accounts, attend Board meetings and receive and respond to property owner phone calls and emails.

Property Insurance

Represents estimated costs for the annual coverage of property insurance. Coverage will be provided by Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies.

Storey Park
Community Development District
GENERAL FUND BUDGET

Electric

Represents cost of electric for items such as irrigation controllers, monument lighting, etc. and reclaimed water for irrigation of common areas. District currently has three accounts with Duke Energy.

Description	Monthly	Annual
11647 Epic Avenue	\$15	\$180
11868 Dowden Road	\$35	\$420
13903 Storey Park Blvd Sign	\$45	\$540
Contingency (Approx. 8 Future Meters)		\$1,860
Total		\$3,000

Streetlights

Represents cost of electric for streetlights currently billed to the District and small contingency. District currently has thirteen accounts with Duke Energy.

Description	Monthly	Annual
000 Dowden Rd. Lite, SL (42)	\$1,525	\$18,300
000 Dowden Rd. Ph 2 SL	\$225	\$2,700
000 Dowden Rd Ph3 & 4 SL	\$825	\$9,900
000 Innovation Way S Ph 1 SL	\$600	\$7,200
000 Storey Time Dr. Lite SL L PH1&2 (77)	\$3,100	\$37,200
000 Wewahootee Rd. Connector Rd SL	\$825	\$9,900
000 Wewahootee Rd. Lite PH4 SL (33)	\$1,325	\$15,900
000 Wewahootee Rd. Lite PH3 SL (50)	\$2,005	\$24,060
000 Wewahootee Rd. Lite PH1B SL (33)	\$1,325	\$15,900
00 State Road 528 Lite	\$1,525	\$18,300
0000 State Road 528 Lite	\$1,040	\$12,480
0000 State Road 528 Lite SP L PH3	\$1,325	\$15,900
0 Dowden Rd. Lite Parcel K Ph1 SL (58)	\$2,050	\$24,600
00 Dowden Rd. Lite Parcel K Ph2 SL (44)	\$1,650	\$19,800
0000 Dowden Road SL (47)	\$1,750	\$21,000
Contingency		\$10,000
Total		\$263,140

Storey Park
Community Development District
 GENERAL FUND BUDGET

Water & Sewer

Represents cost of reclaimed water within the common areas of the District. District currently has one master account with Orange County Utilities that covers four service locations.

Description	Monthly	Annual
Orange County Utilities Acct#4516746301	\$2,200	\$26,400
11002 History Avenue		
11354 Dowden Road		
11548 Thriller Lane		
11801 Imaginary Way		
11810 Sonnet Avenue		
11836 Prologue Avenue		
11883 Prologue Avenue		
11943 Hometown Place		
12069 Satire Street		
12094 Ballad Place		
12181 Philosophy Way		
12281 Satire Street		
12330 Folklore Lane		
Future Areas		\$30,000
Total		\$56,400

Landscape Maintenance

The District will maintain the landscaping within the common areas of the District after installation of landscape material has been completed. Amount budgeted represents current areas being maintained and a contingency for areas due to come online during fiscal year. District has contracted with OmegaScapes for this service.

Description	Monthly	Annual
Landscape Maintenance	\$40,855	\$490,260
Contingency		\$14,708
Total		\$504,968

Landscape Contingency

Represents estimated costs for any additional services not included in the landscape contract.

Lake Maintenance

Represents cost for maintaining 17 stormwater retention ponds within the District boundaries. The District has contracted with Applied Aquatic Management Inc. for these services.

Description	Monthly	Annual
Lake Maintenance:		
17 Stormwater Retention Ponds	\$3,775	\$45,300
Total		\$45,300

Storey Park
Community Development District
GENERAL FUND BUDGET

Mitigation Monitoring & Maintenance

Represents estimated costs for environmental monitoring, reporting and maintenance of mitigation areas within the District boundaries.

Irrigation Repairs

Represents estimated costs for repairs to the irrigation system.

Repairs & Maintenance

Represents any miscellaneous repairs throughout the fiscal year to the common areas maintained by the District that are not covered under any other expense line item.

Roadways & Sidewalks

Represented estimated costs for any maintenance of roadways and sidewalks.

Trail & Boardwalk Maintenance

Represents estimated costs for any maintenance to the trail and boardwalk.

Dog Park Maintenance

Represents estimated costs for any maintenance to the dog park.

Operating Supplies

Represents estimated costs of supplies purchased for operating and maintaining the District.

Pressure Washing

Represents estimated cost to pressure wash areas within the District's boundaries.

Signage

Represents estimated cost to maintain all signs.

Enhanced Traffic Enforcement

Represents proposed costs from Orlando Police Department to provide traffic enforcement 3 days a week by an officer for 4 hours each day.

Contingency

Represents estimated costs for any maintenance expenses not properly classified in any of the other accounts.

Transfer Out – Capital Reserve

Represents proposed amount to transfer to Capital Reserve Fund.

Storey Park
Community Development District
Proposed Budget
FY2025
Capital Reserve Fund

	Adopted Budget FY2024	Actual Thru 3/31/24	Projected Next 6 Months	Total Projected 9/30/24	Proposed Budget FY2025
Revenues:					
Transfer In	\$ 402,507	\$ 100,000	\$ 302,507	\$ 402,507	\$ 149,726
Interest	\$ 1,200	\$ 1	\$ 7,200	\$ 7,201	\$ 12,000
Total Revenues	\$ 403,707	\$ 100,001	\$ 309,707	\$ 409,708	\$ 161,726
Expenditures:					
Contingency	\$ -	\$ -	\$ 240	\$ 240	\$ 600
Capital Outlay	\$ -	\$ -	\$ 47,000	\$ 47,000	\$ -
Total Expenditures	\$ -	\$ -	\$ 47,240	\$ 47,240	\$ 600
Excess Revenues (Expenditures)	\$ 403,707	\$ 100,001	\$ 262,467	\$ 362,468	\$ 161,126
Fund Balance - Beginning	\$ -	\$ -	\$ -	\$ -	\$ 362,468
Fund Balance - Ending	\$ 403,707	\$ 100,001	\$ 262,467	\$ 362,468	\$ 523,594

FY2024 Capital Outlay Expenses	
Description	Amount
Fausnight Stripe & Line, Inc.	
Parcel K - Qty. 235 No Parking Signs 12" x 18"	\$ 47,000
Total	\$ 47,000

Storey Park

Community Development District

Proposed Budget

FY2025

Debt Service Fund

Series 2015

	Adopted Budget FY2024	Actual Thru 3/31/24	Projected Next 6 Months	Total Projected 9/30/24	Proposed Budget FY2025
Revenues:					
Special Assessments	\$ 616,298	\$ 593,729	\$ 22,735	\$ 616,464	\$ 616,298
Interest	\$ 12,500	\$ 17,208	\$ 14,100	\$ 31,308	\$ 30,000
Carry Forward Surplus	\$ 517,933	\$ 530,893	\$ -	\$ 530,893	\$ 577,606
Total Revenues	\$ 1,146,731	\$ 1,141,830	\$ 36,835	\$ 1,178,666	\$ 1,223,904
Expenditures:					
Series 2015					
Interest - 11/01	\$ 202,781	\$ 202,778	\$ -	\$ 202,778	\$ 198,281
Principal - 11/01	\$ 200,000	\$ 200,000	\$ -	\$ 200,000	\$ 205,000
Interest - 05/01	\$ 198,281	\$ -	\$ 198,281	\$ 198,281	\$ 193,669
Total Expenditures	\$ 601,063	\$ 402,778	\$ 198,281	\$ 601,059	\$ 596,950
Excess Revenues (Expenditures)	\$ 545,669	\$ 739,052	\$ (161,446)	\$ 577,606	\$ 626,954

Principal - 11/1/2025	\$215,000
Interest - 11/1/2025	\$193,669
Total	\$408,669
Net Assessment	\$616,298
Collection Cost (6%)	\$39,338
Gross Assessment	\$655,636

Property Type	Units	Gross Per Unit	Gross Total
Apartments	0	\$0	\$0
Townhome - 20'	18	\$506	\$9,108
Townhome - 25'	117	\$633	\$74,061
Single Family - 32'	170	\$810	\$137,700
Single Family - 40'	159	\$1,013	\$161,067
Single Family - 50'	161	\$1,266	\$203,826
Single Family - 60'	46	\$1,519	\$69,874
Total	671		\$655,636
Commercial	82	\$0	\$0

Storey Park Community Development District
Series 2015, Special Assessment Bonds
(Term Bonds Combined)

Amortization Schedule

Date	Balance	Principal	Interest	Annual
5/1/24	\$ 7,880,000	\$ -	\$ 198,281.25	\$ -
11/1/24	\$ 7,880,000	\$ 205,000	\$ 198,281.25	\$ 601,562.50
5/1/25	\$ 7,675,000	\$ -	\$ 193,668.75	\$ -
11/1/25	\$ 7,675,000	\$ 215,000	\$ 193,668.75	\$ 602,337.50
5/1/26	\$ 7,235,000	\$ -	\$ 188,831.25	\$ -
11/1/26	\$ 7,235,000	\$ 225,000	\$ 188,831.25	\$ 602,662.50
5/1/27	\$ 7,235,000	\$ -	\$ 183,768.75	\$ -
11/1/27	\$ 7,235,000	\$ 235,000	\$ 183,768.75	\$ 602,537.50
5/1/28	\$ 7,000,000	\$ -	\$ 177,893.75	\$ -
11/1/28	\$ 7,000,000	\$ 250,000	\$ 177,893.75	\$ 605,787.50
5/1/29	\$ 6,750,000	\$ -	\$ 171,643.75	\$ -
11/1/29	\$ 6,750,000	\$ 260,000	\$ 171,643.75	\$ 603,287.50
5/1/30	\$ 6,490,000	\$ -	\$ 165,143.75	\$ -
11/1/30	\$ 6,490,000	\$ 275,000	\$ 165,143.75	\$ 605,287.50
5/1/31	\$ 6,215,000	\$ -	\$ 158,268.75	\$ -
11/1/31	\$ 6,215,000	\$ 285,000	\$ 158,268.75	\$ 601,537.50
5/1/32	\$ 5,930,000	\$ -	\$ 151,143.75	\$ -
11/1/32	\$ 5,930,000	\$ 300,000	\$ 151,143.75	\$ 602,287.50
5/1/33	\$ 5,630,000	\$ -	\$ 143,643.75	\$ -
11/1/33	\$ 5,630,000	\$ 315,000	\$ 143,643.75	\$ 602,287.50
5/1/34	\$ 5,315,000	\$ -	\$ 135,768.75	\$ -
11/1/34	\$ 5,315,000	\$ 335,000	\$ 135,768.75	\$ 606,537.50
5/1/35	\$ 4,980,000	\$ -	\$ 127,393.75	\$ -
11/1/35	\$ 4,980,000	\$ 350,000	\$ 127,393.75	\$ 604,787.50
5/1/36	\$ 4,630,000	\$ -	\$ 118,643.75	\$ -
11/1/36	\$ 4,630,000	\$ 365,000	\$ 118,643.75	\$ 602,287.50
5/1/37	\$ 4,265,000	\$ -	\$ 109,290.63	\$ -
11/1/37	\$ 4,265,000	\$ 385,000	\$ 109,290.63	\$ 603,581.25
5/1/38	\$ 3,880,000	\$ -	\$ 99,425.00	\$ -
11/1/38	\$ 3,880,000	\$ 405,000	\$ 99,425.00	\$ 603,850.00
5/1/39	\$ 3,475,000	\$ -	\$ 89,046.88	\$ -
11/1/39	\$ 3,475,000	\$ 425,000	\$ 89,046.88	\$ 603,093.75
5/1/40	\$ 3,050,000	\$ -	\$ 78,156.25	\$ -
11/1/40	\$ 3,050,000	\$ 445,000	\$ 78,156.25	\$ 601,312.50
5/1/41	\$ 2,605,000	\$ -	\$ 66,753.13	\$ -
11/1/41	\$ 2,605,000	\$ 470,000	\$ 66,753.13	\$ 603,506.25
5/1/42	\$ 2,135,000	\$ -	\$ 54,709.38	\$ -
11/1/42	\$ 2,135,000	\$ 495,000	\$ 54,709.38	\$ 604,418.75
5/1/43	\$ 1,640,000	\$ -	\$ 42,025.00	\$ -
11/1/43	\$ 1,640,000	\$ 520,000	\$ 42,025.00	\$ 604,050.00
5/1/44	\$ 1,120,000	\$ -	\$ 28,700.00	\$ -
11/1/44	\$ 1,120,000	\$ 545,000	\$ 28,700.00	\$ 602,400.00
5/1/45	\$ 575,000	\$ -	\$ 14,734.38	\$ -
11/1/45	\$ 575,000	\$ 575,000	\$ 14,734.38	\$ 604,468.75
Totals		\$ 7,880,000	\$ 5,393,869	\$ 13,273,869

Storey Park
Community Development District
Proposed Budget
FY2025
Debt Service Fund
Series 2018

	Adopted Budget FY2024	Actual Thru 3/31/24	Projected Next 6 Months	Total Projected 9/30/24	Proposed Budget FY2025
Revenues:					
Special Assessments	\$ 248,827	\$ 239,077	\$ 9,155	\$ 248,232	\$ 248,827
Interest	\$ 4,500	\$ 5,054	\$ 3,150	\$ 8,204	\$ 7,500
Carry Forward Surplus	\$ 128,252	\$ 134,130	\$ -	\$ 134,130	\$ 143,111
Total Revenues	\$ 381,579	\$ 378,262	\$ 12,305	\$ 390,567	\$ 399,438
Expenditures:					
Series 2018					
Interest - 12/15	\$ 86,228	\$ 86,228	\$ -	\$ 86,228	\$ 84,588
Principal - 06/15	\$ 75,000	\$ -	\$ 75,000	\$ 75,000	\$ 80,000
Interest - 06/15	\$ 86,228	\$ -	\$ 86,228	\$ 86,228	\$ 84,588
Total Expenditures	\$ 247,456	\$ 86,228	\$ 161,228	\$ 247,456	\$ 249,175
Excess Revenues (Expenditures)	\$ 134,123	\$ 292,034	\$ (148,923)	\$ 143,111	\$ 150,263

Interest - 12/15/2025	<u>\$82,838</u>
Total	<u><u>\$82,838</u></u>
Net Assessment	\$248,827
Collection Cost (6%)	<u>\$15,883</u>
Gross Assessment	<u><u>\$264,710</u></u>

Property Type	Units	Gross Per Unit	Gross Total
Townhome - 25'	57	\$633	\$36,081
Single Family - 32'	60	\$810	\$48,600
Single Family - 40'	35	\$1,013	\$35,455
Single Family - 50'	95	\$1,266	\$120,270
Single Family - 60'	16	\$1,519	\$24,304
Total	263		\$264,710

Storey Park Community Development District
Series 2018, Special Assessment Bonds
(Term Bonds Combined)

Amortization Schedule

Date	Balance	Principal	Interest	Annual
6/15/24	\$ 3,530,000	\$ 75,000	\$ 86,228.13	\$ -
12/15/24	\$ 3,455,000	\$ -	\$ 84,587.50	\$ 245,815.63
6/15/25	\$ 3,455,000	\$ 80,000	\$ 84,587.50	\$ -
12/15/25	\$ 3,375,000	\$ -	\$ 82,837.50	\$ 247,425.00
6/15/26	\$ 3,375,000	\$ 80,000	\$ 82,837.50	\$ -
12/15/26	\$ 3,295,000	\$ -	\$ 81,087.50	\$ 243,925.00
6/15/27	\$ 3,295,000	\$ 85,000	\$ 81,087.50	\$ -
12/15/27	\$ 3,210,000	\$ -	\$ 79,228.13	\$ 245,315.63
6/15/28	\$ 3,210,000	\$ 90,000	\$ 79,228.13	\$ -
12/15/28	\$ 3,120,000	\$ -	\$ 77,259.38	\$ 246,487.50
6/15/29	\$ 3,120,000	\$ 95,000	\$ 77,259.38	\$ -
12/15/29	\$ 3,025,000	\$ -	\$ 74,943.75	\$ 247,203.13
6/15/30	\$ 3,025,000	\$ 100,000	\$ 74,943.75	\$ -
12/15/30	\$ 2,925,000	\$ -	\$ 72,506.25	\$ 247,450.00
6/15/31	\$ 2,925,000	\$ 105,000	\$ 72,506.25	\$ -
12/15/31	\$ 2,820,000	\$ -	\$ 69,946.88	\$ 247,453.13
6/15/32	\$ 2,820,000	\$ 110,000	\$ 69,946.88	\$ -
12/15/32	\$ 2,710,000	\$ -	\$ 67,265.63	\$ 247,212.50
6/15/33	\$ 2,710,000	\$ 115,000	\$ 67,265.63	\$ -
12/15/33	\$ 2,595,000	\$ -	\$ 64,462.50	\$ 246,728.13
6/15/34	\$ 2,595,000	\$ 120,000	\$ 64,462.50	\$ -
12/15/34	\$ 2,475,000	\$ -	\$ 61,537.50	\$ 246,000.00
6/15/35	\$ 2,475,000	\$ 125,000	\$ 61,537.50	\$ -
12/15/35	\$ 2,350,000	\$ -	\$ 58,490.63	\$ 245,028.13
6/15/36	\$ 2,350,000	\$ 130,000	\$ 58,490.63	\$ -
12/15/36	\$ 2,220,000	\$ -	\$ 55,321.88	\$ 243,812.50
6/15/37	\$ 2,220,000	\$ 140,000	\$ 55,321.88	\$ -
12/15/37	\$ 2,080,000	\$ -	\$ 51,909.38	\$ 247,231.25
6/15/38	\$ 2,080,000	\$ 145,000	\$ 51,909.38	\$ -
12/15/38	\$ 1,935,000	\$ -	\$ 48,375.00	\$ 245,284.38
6/15/39	\$ 1,935,000	\$ 155,000	\$ 48,375.00	\$ -
12/15/39	\$ 1,780,000	\$ -	\$ 44,500.00	\$ 247,875.00
6/15/40	\$ 1,780,000	\$ 160,000	\$ 44,500.00	\$ -
12/15/40	\$ 1,620,000	\$ -	\$ 40,500.00	\$ 245,000.00
6/15/41	\$ 1,620,000	\$ 170,000	\$ 40,500.00	\$ -
12/15/41	\$ 1,450,000	\$ -	\$ 36,250.00	\$ 246,750.00
6/15/42	\$ 1,450,000	\$ 180,000	\$ 36,250.00	\$ -
12/15/42	\$ 1,270,000	\$ -	\$ 31,750.00	\$ 248,000.00
6/15/43	\$ 1,270,000	\$ 185,000	\$ 31,750.00	\$ -
12/15/43	\$ 1,085,000	\$ -	\$ 27,125.00	\$ 243,875.00
6/15/44	\$ 1,085,000	\$ 195,000	\$ 27,125.00	\$ -
12/15/44	\$ 890,000	\$ -	\$ 22,250.00	\$ 244,375.00
6/15/45	\$ 890,000	\$ 205,000	\$ 22,250.00	\$ -
12/15/45	\$ 685,000	\$ -	\$ 17,125.00	\$ 244,375.00
6/15/46	\$ 685,000	\$ 215,000	\$ 17,125.00	\$ -
12/15/46	\$ 470,000	\$ -	\$ 11,750.00	\$ 243,875.00
6/15/47	\$ 470,000	\$ 230,000	\$ 11,750.00	\$ -
12/15/47	\$ 240,000	\$ -	\$ 6,000.00	\$ 247,750.00
6/15/48	\$ 240,000	\$ 240,000	\$ 6,000.00	\$ 246,000.00
Totals		\$ 3,530,000	\$ 2,620,247	\$ 6,150,247

Storey Park
Community Development District
Proposed Budget
FY2025
Debt Service Fund
Series 2019

	Adopted Budget FY2024	Actual Thru 3/31/24	Projected Next 6 Months	Total Projected 9/30/24	Proposed Budget FY2025
Revenues:					
Special Assessments	\$ 238,964	\$ 230,151	\$ 8,813	\$ 238,964	\$ 238,964
Interest	\$ 5,500	\$ 6,442	\$ 4,500	\$ 10,942	\$ 10,000
Carry Forward Surplus	\$ 123,195	\$ 130,215	\$ -	\$ 130,215	\$ 143,584
Total Revenues	\$ 367,659	\$ 366,808	\$ 13,313	\$ 380,121	\$ 392,548
Expenditures:					
Series 2019					
Interest - 12/15	\$ 78,269	\$ 78,269	\$ -	\$ 78,269	\$ 76,869
Principal - 06/15	\$ 80,000	\$ -	\$ 80,000	\$ 80,000	\$ 85,000
Interest - 06/15	\$ 78,269	\$ -	\$ 78,269	\$ 78,269	\$ 76,869
Total Expenditures	\$ 236,538	\$ 78,269	\$ 158,269	\$ 236,538	\$ 238,738
Excess Revenues (Expenditures)	\$ 131,122	\$ 288,539	\$ (144,956)	\$ 143,584	\$ 153,810

Interest - 12/15/2025	<u>\$75,275</u>
Total	<u><u>\$75,275</u></u>
Net Assessment	<u>\$238,964</u>
Collection Cost (6%)	<u>\$15,253</u>
Gross Assessment	<u><u>\$254,217</u></u>

Property Type	Units	Gross Per Unit	Gross Total
Single Family - 40'	72	\$1,013	\$72,936
Single Family - 50'	82	\$1,266	\$103,812
Single Family - 60'	51	\$1,519	\$77,469
Total	205		\$254,217

Storey Park Community Development District
Series 2019, Special Assessment Bonds
(Term Bonds Combined)

Amortization Schedule

Date	Balance	Principal	Interest	Annual
6/15/24	\$3,695,000	\$ 80,000	\$ 78,268.75	\$ -
12/15/24	\$3,615,000	\$ -	\$ 76,868.75	\$ 235,137.50
6/15/25	\$3,615,000	\$ 85,000	\$ 76,868.75	\$ -
12/15/25	\$3,530,000	\$ -	\$ 75,275.00	\$ 237,143.75
6/15/26	\$3,530,000	\$ 90,000	\$ 75,275.00	\$ -
12/15/26	\$3,440,000	\$ -	\$ 73,587.50	\$ 238,862.50
6/15/27	\$3,440,000	\$ 90,000	\$ 73,587.50	\$ -
12/15/27	\$3,350,000	\$ -	\$ 71,900.00	\$ 235,487.50
6/15/28	\$3,350,000	\$ 95,000	\$ 71,900.00	\$ -
12/15/28	\$3,255,000	\$ -	\$ 70,118.75	\$ 237,018.75
6/15/29	\$3,255,000	\$ 100,000	\$ 70,118.75	\$ -
12/15/29	\$3,155,000	\$ -	\$ 68,243.75	\$ 238,362.50
6/15/30	\$3,155,000	\$ 100,000	\$ 68,243.75	\$ -
12/15/30	\$3,055,000	\$ -	\$ 66,118.75	\$ 234,362.50
6/15/31	\$3,055,000	\$ 105,000	\$ 66,118.75	\$ -
12/15/31	\$2,950,000	\$ -	\$ 63,887.50	\$ 235,006.25
6/15/32	\$2,950,000	\$ 110,000	\$ 63,887.50	\$ -
12/15/32	\$2,840,000	\$ -	\$ 61,550.00	\$ 235,437.50
6/15/33	\$2,840,000	\$ 115,000	\$ 61,550.00	\$ -
12/15/33	\$2,725,000	\$ -	\$ 59,106.25	\$ 235,656.25
6/15/34	\$2,725,000	\$ 120,000	\$ 59,106.25	\$ -
12/15/34	\$2,605,000	\$ -	\$ 56,556.25	\$ 235,662.50
6/15/35	\$2,605,000	\$ 125,000	\$ 56,556.25	\$ -
12/15/35	\$2,480,000	\$ -	\$ 53,900.00	\$ 235,456.25
6/15/36	\$2,480,000	\$ 130,000	\$ 53,900.00	\$ -
12/15/36	\$2,350,000	\$ -	\$ 51,137.50	\$ 235,037.50
6/15/37	\$2,350,000	\$ 135,000	\$ 51,137.50	\$ -
12/15/37	\$2,215,000	\$ -	\$ 48,268.75	\$ 234,406.25
6/15/38	\$2,215,000	\$ 145,000	\$ 48,268.75	\$ -
12/15/38	\$2,070,000	\$ -	\$ 45,187.50	\$ 238,456.25
6/15/39	\$2,070,000	\$ 150,000	\$ 45,187.50	\$ -
12/15/39	\$1,920,000	\$ -	\$ 42,000.00	\$ 237,187.50
6/15/40	\$1,920,000	\$ 155,000	\$ 42,000.00	\$ -
12/15/40	\$1,765,000	\$ -	\$ 38,609.38	\$ 235,609.38
6/15/41	\$1,765,000	\$ 165,000	\$ 38,609.38	\$ -
12/15/41	\$1,600,000	\$ -	\$ 35,000.00	\$ 238,609.38
6/15/42	\$1,600,000	\$ 170,000	\$ 35,000.00	\$ -
12/15/42	\$1,430,000	\$ -	\$ 31,281.25	\$ 236,281.25
6/15/43	\$1,430,000	\$ 180,000	\$ 31,281.25	\$ -
12/15/43	\$1,250,000	\$ -	\$ 27,343.75	\$ 238,625.00
6/15/44	\$1,250,000	\$ 185,000	\$ 27,343.75	\$ -
12/15/44	\$1,065,000	\$ -	\$ 23,296.88	\$ 235,640.63
6/15/45	\$1,065,000	\$ 195,000	\$ 23,296.88	\$ -
12/15/45	\$ 870,000	\$ -	\$ 19,031.25	\$ 237,328.13
6/15/46	\$ 870,000	\$ 205,000	\$ 19,031.25	\$ -
12/15/46	\$ 665,000	\$ -	\$ 14,546.88	\$ 238,578.13
6/15/47	\$ 665,000	\$ 215,000	\$ 14,546.88	\$ -
12/15/47	\$ 450,000	\$ -	\$ 9,843.75	\$ 239,390.63
6/15/48	\$ 450,000	\$ 220,000	\$ 9,843.75	\$ -
12/15/48	\$ 230,000	\$ -	\$ 5,031.25	\$ 234,875.00
6/15/49	\$ 230,000	\$ 230,000	\$ 5,031.25	\$ 235,031.25
Totals		\$3,695,000	\$ 2,453,650	\$ 6,148,650

Storey Park
Community Development District
Proposed Budget
FY2025
Debt Service Fund
Series 2021

	Adopted Budget FY2024	Actual Thru 3/31/24	Projected Next 6 Months	Total Projected 9/30/24	Proposed Budget FY2025
Revenues:					
Special Assessments	\$ 334,300	\$ 322,103	\$ 12,334	\$ 334,437	\$ 334,300
Interest	\$ 6,750	\$ 7,700	\$ 5,700	\$ 13,400	\$ 12,500
Carry Forward Surplus	\$ 126,768	\$ 131,376	\$ -	\$ 131,376	\$ 137,677
Total Revenues	\$ 467,818	\$ 461,178	\$ 18,034	\$ 479,212	\$ 484,477
Expenditures:					
Series 2021					
Interest - 12/15	\$ 101,481	\$ 101,481	\$ -	\$ 101,481	\$ 99,938
Principal - 06/15	\$ 130,000	\$ -	\$ 130,000	\$ 130,000	\$ 135,000
Interest - 06/15	\$ 101,481	\$ -	\$ 101,481	\$ 101,481	\$ 99,938
Total Expenditures	\$ 332,963	\$ 101,481	\$ 231,481	\$ 332,963	\$ 334,875
Other Sources/(Uses)					
Transfer In/(Out)	\$ -	\$ (4,373)	\$ (4,200)	\$ (8,573)	\$ -
Total Other Financing Sources (Uses)	\$ -	\$ (4,373)	\$ (4,200)	\$ (8,573)	\$ -
Excess Revenues (Expenditures)	\$ 134,856	\$ 355,324	\$ (217,647)	\$ 137,677	\$ 149,602

Interest - 12/15/2025	<u>\$98,334</u>
Total	<u><u>\$98,334</u></u>
Net Assessment	\$334,437
Collection Cost (6%)	<u>\$21,347</u>
Gross Assessment	<u><u>\$355,784</u></u>

Property Type	Units	Gross Per Unit	Gross Total
Townhome - 25'	86	\$633	\$54,438
Single Family - 32'	76	\$810	\$61,560
Single Family - 40'	77	\$1,013	\$78,001
Single Family - 50'	69	\$1,266	\$87,354
Single Family - 60'	49	\$1,519	\$74,431
Total	357		\$355,784

Storey Park Community Development District
Series 2021, Special Assessment Bonds
(Term Bonds Combined)

Amortization Schedule

Date	Balance	Principal	Interest	Annual
6/15/24	\$ 5,780,000	\$ 130,000	\$ 101,481.25	\$ -
12/15/24	\$ 5,650,000	\$ -	\$ 99,937.50	\$ 331,419
6/15/25	\$ 5,650,000	\$ 135,000	\$ 99,937.50	\$ -
12/15/25	\$ 5,515,000	\$ -	\$ 98,334.38	\$ 333,272
6/15/26	\$ 5,515,000	\$ 135,000	\$ 98,334.38	\$ -
12/15/26	\$ 5,380,000	\$ -	\$ 96,731.25	\$ 330,066
6/15/27	\$ 5,380,000	\$ 140,000	\$ 96,731.25	\$ -
12/15/27	\$ 5,240,000	\$ -	\$ 94,718.75	\$ 331,450
6/15/28	\$ 5,240,000	\$ 145,000	\$ 94,718.75	\$ -
12/15/28	\$ 5,095,000	\$ -	\$ 92,634.38	\$ 332,353
6/15/29	\$ 5,095,000	\$ 150,000	\$ 92,634.38	\$ -
12/15/29	\$ 4,945,000	\$ -	\$ 90,478.13	\$ 333,113
6/15/30	\$ 4,945,000	\$ 155,000	\$ 90,478.13	\$ -
12/15/30	\$ 4,790,000	\$ -	\$ 88,250.00	\$ 333,728
6/15/31	\$ 4,790,000	\$ 160,000	\$ 88,250.00	\$ -
12/15/31	\$ 4,630,000	\$ -	\$ 85,950.00	\$ 334,200
6/15/32	\$ 4,630,000	\$ 165,000	\$ 85,950.00	\$ -
12/15/32	\$ 4,465,000	\$ -	\$ 83,227.50	\$ 334,178
6/15/33	\$ 4,465,000	\$ 170,000	\$ 83,227.50	\$ -
12/15/33	\$ 4,295,000	\$ -	\$ 80,422.50	\$ 333,650
6/15/34	\$ 4,295,000	\$ 175,000	\$ 80,422.50	\$ -
12/15/34	\$ 4,120,000	\$ -	\$ 77,535.00	\$ 332,958
6/15/35	\$ 4,120,000	\$ 180,000	\$ 77,535.00	\$ -
12/15/35	\$ 3,940,000	\$ -	\$ 74,565.00	\$ 332,100
6/15/36	\$ 3,940,000	\$ 185,000	\$ 74,565.00	\$ -
12/15/36	\$ 3,755,000	\$ -	\$ 71,512.50	\$ 331,078
6/15/37	\$ 3,755,000	\$ 190,000	\$ 71,512.50	\$ -
12/15/37	\$ 3,565,000	\$ -	\$ 68,377.50	\$ 329,890
6/15/38	\$ 3,565,000	\$ 200,000	\$ 68,377.50	\$ -
12/15/38	\$ 3,365,000	\$ -	\$ 65,077.50	\$ 333,455
6/15/39	\$ 3,365,000	\$ 205,000	\$ 65,077.50	\$ -
12/15/39	\$ 3,160,000	\$ -	\$ 61,695.00	\$ 331,773
6/15/40	\$ 3,160,000	\$ 210,000	\$ 61,695.00	\$ -
12/15/40	\$ 2,950,000	\$ -	\$ 58,230.00	\$ 329,925
6/15/41	\$ 2,950,000	\$ 220,000	\$ 58,230.00	\$ -
12/15/41	\$ 2,730,000	\$ -	\$ 54,600.00	\$ 332,830
6/15/42	\$ 2,730,000	\$ 225,000	\$ 54,600.00	\$ -
12/15/42	\$ 2,505,000	\$ -	\$ 50,100.00	\$ 329,700
6/15/43	\$ 2,505,000	\$ 235,000	\$ 50,100.00	\$ -
12/15/43	\$ 2,270,000	\$ -	\$ 45,400.00	\$ 330,500
6/15/44	\$ 2,270,000	\$ 245,000	\$ 45,400.00	\$ -
12/15/44	\$ 2,025,000	\$ -	\$ 40,500.00	\$ 330,900
6/15/45	\$ 2,025,000	\$ 255,000	\$ 40,500.00	\$ -
12/15/45	\$ 1,770,000	\$ -	\$ 35,400.00	\$ 330,900
6/15/46	\$ 1,770,000	\$ 265,000	\$ 35,400.00	\$ -
12/15/46	\$ 1,505,000	\$ -	\$ 30,100.00	\$ 330,500
6/15/47	\$ 1,505,000	\$ 275,000	\$ 30,100.00	\$ -
12/15/47	\$ 1,230,000	\$ -	\$ 24,600.00	\$ 329,700
6/15/48	\$ 1,230,000	\$ 290,000	\$ 24,600.00	\$ -
12/15/48	\$ 940,000	\$ -	\$ 18,800.00	\$ 333,400
6/15/49	\$ 940,000	\$ 300,000	\$ 18,800.00	\$ -
12/15/49	\$ 640,000	\$ -	\$ 12,800.00	\$ 331,600
6/15/50	\$ 640,000	\$ 315,000	\$ 12,800.00	\$ -
12/15/50	\$ 325,000	\$ -	\$ 6,500.00	\$ 334,300
6/15/51	\$ 325,000	\$ 325,000	\$ 6,500.00	\$ 331,500
Totals		\$ 5,780,000	\$ 3,514,435	\$ 9,294,435

Storey Park
Community Development District
Proposed Budget
FY2025
Debt Service Fund
Series 2022

	Adopted Budget FY2024	Actual Thru 3/31/24	Projected Next 6 Months	Total Projected 9/30/24	Proposed Budget FY2025
Revenues:					
Special Assessments	\$ 203,549	\$ 196,043	\$ 7,507	\$ 203,550	\$ 203,549
Interest	\$ 5,000	\$ 4,626	\$ 4,050	\$ 8,676	\$ 8,000
Carry Forward Surplus	\$ 86,209	\$ 83,047	\$ -	\$ 83,047	\$ 88,223
Total Revenues	\$ 294,758	\$ 283,716	\$ 11,557	\$ 295,273	\$ 299,772
Expenditures:					
Series 2022					
Interest - 12/15	\$ 75,921	\$ 75,921	\$ -	\$ 75,921	\$ 74,859
Principal - 06/15	\$ 50,000	\$ -	\$ 50,000	\$ 50,000	\$ 55,000
Interest - 06/15	\$ 75,921	\$ -	\$ 75,921	\$ 75,921	\$ 74,859
Total Expenditures	\$ 201,843	\$ 75,921	\$ 125,921	\$ 201,843	\$ 204,718
Other Sources/(Uses)					
Transfer In/(Out)	\$ -	\$ (2,658)	\$ (2,550)	\$ (5,208)	\$ -
Total Other Financing Sources (Uses)	\$ -	\$ (2,658)	\$ (2,550)	\$ (5,208)	\$ -
Excess Revenues (Expenditures)	\$ 92,916	\$ 205,137	\$ (116,914)	\$ 88,223	\$ 95,054

Interest - 12/15/2025	<u>\$73,690</u>
Total	<u><u>\$73,690</u></u>
Net Assessment	\$203,714
Collection Cost (6%)	<u>\$13,003</u>
Gross Assessment	<u><u>\$216,717</u></u>

Property Type	Units	Gross Per Unit	Gross Total
Townhome - 25'	65	\$633	\$41,127
Single Family - 32'	58	\$810	\$46,973
Single Family - 40'	43	\$1,013	\$43,553
Single Family - 50'	54	\$1,266	\$68,361
Single Family - 60'	11	\$1,519	\$16,704
Total	231		\$216,717

Storey Park Community Development District
Series 2022, Special Assessment Bonds
(Term Bonds Combined)

Amortization Schedule

Date	Balance	Principal	Interest	Annual
6/15/24	\$ 3,055,000	\$ 50,000	\$ 75,921.25	\$ -
12/15/24	\$ 3,005,000	\$ -	\$ 74,858.75	\$ 200,780
6/15/25	\$ 3,005,000	\$ 55,000	\$ 74,858.75	\$ -
12/15/25	\$ 2,950,000	\$ -	\$ 73,690.00	\$ 203,549
6/15/26	\$ 2,950,000	\$ 55,000	\$ 73,690.00	\$ -
12/15/26	\$ 2,895,000	\$ -	\$ 72,521.25	\$ 201,211
6/15/27	\$ 2,895,000	\$ 55,000	\$ 72,521.25	\$ -
12/15/27	\$ 2,840,000	\$ -	\$ 71,352.50	\$ 198,874
6/15/28	\$ 2,840,000	\$ 60,000	\$ 71,352.50	\$ -
12/15/28	\$ 2,780,000	\$ -	\$ 70,002.50	\$ 201,355
6/15/29	\$ 2,780,000	\$ 65,000	\$ 70,002.50	\$ -
12/15/29	\$ 2,715,000	\$ -	\$ 68,540.00	\$ 203,543
6/15/30	\$ 2,715,000	\$ 65,000	\$ 68,540.00	\$ -
12/15/30	\$ 2,650,000	\$ -	\$ 67,077.50	\$ 200,618
6/15/31	\$ 2,650,000	\$ 70,000	\$ 67,077.50	\$ -
12/15/31	\$ 2,580,000	\$ -	\$ 65,502.50	\$ 202,580
6/15/32	\$ 2,580,000	\$ 70,000	\$ 65,502.50	\$ -
12/15/32	\$ 2,510,000	\$ -	\$ 63,927.50	\$ 199,430
6/15/33	\$ 2,510,000	\$ 75,000	\$ 63,927.50	\$ -
12/15/33	\$ 2,435,000	\$ -	\$ 62,052.50	\$ 200,980
6/15/34	\$ 2,435,000	\$ 80,000	\$ 62,052.50	\$ -
12/15/34	\$ 2,355,000	\$ -	\$ 60,052.50	\$ 202,105
6/15/35	\$ 2,355,000	\$ 85,000	\$ 60,052.50	\$ -
12/15/35	\$ 2,270,000	\$ -	\$ 57,927.50	\$ 202,980
6/15/36	\$ 2,270,000	\$ 85,000	\$ 57,927.50	\$ -
12/15/36	\$ 2,185,000	\$ -	\$ 55,802.50	\$ 198,730
6/15/37	\$ 2,185,000	\$ 90,000	\$ 55,802.50	\$ -
12/15/37	\$ 2,095,000	\$ -	\$ 53,552.50	\$ 199,355
6/15/38	\$ 2,095,000	\$ 95,000	\$ 53,552.50	\$ -
12/15/38	\$ 2,000,000	\$ -	\$ 51,177.50	\$ 199,730
6/15/39	\$ 2,000,000	\$ 100,000	\$ 51,177.50	\$ -
12/15/39	\$ 1,900,000	\$ -	\$ 48,677.50	\$ 199,855
6/15/40	\$ 1,900,000	\$ 105,000	\$ 48,677.50	\$ -
12/15/40	\$ 1,795,000	\$ -	\$ 46,052.50	\$ 199,730
6/15/41	\$ 1,795,000	\$ 110,000	\$ 46,052.50	\$ -
12/15/41	\$ 1,685,000	\$ -	\$ 43,302.50	\$ 199,355
6/15/42	\$ 1,685,000	\$ 115,000	\$ 43,302.50	\$ -
12/15/42	\$ 1,570,000	\$ -	\$ 40,427.50	\$ 198,730
6/15/43	\$ 1,570,000	\$ 125,000	\$ 40,427.50	\$ -
12/15/43	\$ 1,445,000	\$ -	\$ 37,208.75	\$ 202,636
6/15/44	\$ 1,445,000	\$ 130,000	\$ 37,208.75	\$ -
12/15/44	\$ 1,315,000	\$ -	\$ 33,861.25	\$ 201,070
6/15/45	\$ 1,315,000	\$ 135,000	\$ 33,861.25	\$ -
12/15/45	\$ 1,180,000	\$ -	\$ 30,385.00	\$ 199,246
6/15/46	\$ 1,180,000	\$ 145,000	\$ 30,385.00	\$ -
12/15/46	\$ 1,035,000	\$ -	\$ 26,651.25	\$ 202,036
6/15/47	\$ 1,035,000	\$ 150,000	\$ 26,651.25	\$ -
12/15/47	\$ 885,000	\$ -	\$ 22,788.75	\$ 199,440
6/15/48	\$ 885,000	\$ 160,000	\$ 22,788.75	\$ -
12/15/48	\$ 725,000	\$ -	\$ 18,668.75	\$ 201,458
6/15/49	\$ 725,000	\$ 170,000	\$ 18,668.75	\$ -
12/15/49	\$ 555,000	\$ -	\$ 14,291.25	\$ 202,960
6/15/50	\$ 555,000	\$ 175,000	\$ 14,291.25	\$ -
12/15/50	\$ 380,000	\$ -	\$ 9,785.00	\$ 199,076
6/15/51	\$ 380,000	\$ 185,000	\$ 9,785.00	\$ -
12/15/51	\$ 195,000	\$ -	\$ 5,021.25	\$ 199,806
6/15/52	\$ 195,000	\$ 195,000	\$ 5,021.25	\$ -
12/15/52	\$ -	\$ -	\$ -	\$ 200,021
Totals		\$ 3,055,000	\$ 2,766,239	\$ 5,821,239