



Storey Park
Community Development District

Proposed Budget

FY 2016



Storey Park

Community Development District

<u>Description</u>	<u>Proposed Budget FY2016</u>
<u>Revenues</u>	
Developer Contributions	\$88,100
<i>Total Revenues</i>	<u><u>\$88,100</u></u>
<u>Expenditures</u>	
<i>Administrative</i>	
Supervisor Fees	\$0
FICA Expense	\$0
Engineering	\$12,000
Attorney	\$25,000
Assessment Administration	\$5,000
Management Fees	\$35,000
Telephone	\$300
Postage	\$1,000
Insurance	\$5,500
Printing & Binding	\$1,000
Legal Advertising	\$1,500
Other Current Charges	\$1,000
Office Supplies	\$625
Dues, Licenses & Subscriptions	\$175
<i>Total Expenditures</i>	<u><u>\$88,100</u></u>
Excess Revenues/(Expenditures)	<u><u>\$0</u></u>

Storey Park
Community Development District
GENERAL FUND BUDGET

REVENUES:

Developer Contributions

The District will enter into a Funding Agreement with the Developer to Fund the General Fund expenditures for the Fiscal Year.

EXPENDITURES:

Administrative:

Supervisor Fees

Chapter 190, Florida Statutes, allows for each Board member to receive \$200 per meeting, not to exceed \$4,800 per year paid to each Supervisor for the time devoted to District business and meetings. The District anticipates 12 meetings per year, with all Board members receiving payment for their attendance at each meeting.

FICA Expense

Represents the Employer's share of Social Security and Medicare taxes withheld from Board of Supervisor checks.

Engineering

The District's engineer will be providing general engineering services to the District, e.g. attendance and preparation for monthly board meetings, review invoices, etc.

Attorney

The District's legal counsel will be providing general legal services to the District, e.g. attendance and preparation for monthly meetings, preparation and review of agreements, resolutions, etc.

Assessment Administration

The District will contract to levy and administer the collection of a Non-Ad Valorem assessment on all assessable property within the District.

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GENERAL FUND BUDGET

Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services-Central Florida, LLC.

Telephone

Telephone and fax machine.

Postage

Mailing of agenda packages, overnight deliveries, correspondence, etc.

Insurance

The District's general liability, public officials liability and property insurance coverages.

Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings, etc in a newspaper of general circulation.

Other Current Charges

Bank charges and any other miscellaneous expenses incurred during the year.

Office Supplies

Miscellaneous office supplies.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Florida Department of Economic Opportunity for \$175. This is the only expense under this category for the District.