



Storey Park
Community Development District

Adopted Budget

FY 2015



Storey Park

Community Development District

<u>Description</u>	<u>Adopted Budget FY2015*</u>
<u>Revenues</u>	
Developer Contributions	\$52,964
<i>Total Revenues</i>	<u><u>\$52,964</u></u>
<u>Expenditures</u>	
<i>Administrative</i>	
Supervisor Fees	\$0
FICA Expense	\$0
Engineering	\$7,000
Attorney	\$14,583
Management Fees	\$20,417
Telephone	\$175
Postage	\$583
Insurance	\$3,500
Printing & Binding	\$583
Legal Advertising	\$5,000
Other Current Charges	\$583
Office Supplies	\$365
Dues, Licenses & Subscriptions	\$175
<i>Total Expenditures</i>	<u><u>\$52,964</u></u>
Excess Revenues/(Expenditures)	<u><u>\$0</u></u>

*Prorated budget for March 2015 thru September 2015

Storey Park
Community Development District
GENERAL FUND BUDGET

REVENUES:

Developer Contributions

The District will enter into a Funding Agreement with the Developer to Fund the General Fund expenditures for the Fiscal Year.

EXPENDITURES:

Administrative:

Supervisor Fees

Chapter 190, Florida Statutes, allows for each Board member to receive \$200 per meeting, not to exceed \$4,800 per year paid to each Supervisor for the time devoted to District business and meetings. The District anticipates 12 meetings per year, with all Board members receiving payment for their attendance at each meeting.

FICA Expense

Represents the Employer's share of Social Security and Medicare taxes withheld from Board of Supervisor checks.

Engineering

The District's engineer will be providing general engineering services to the District, e.g. attendance and preparation for monthly board meetings, review invoices, etc.

Attorney

The District's legal counsel will be providing general legal services to the District, e.g. attendance and preparation for monthly meetings, preparation and review of agreements, resolutions, etc.

Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services-Central Florida, LLC.

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GENERAL FUND BUDGET

Telephone

Telephone and fax machine.

Postage

Mailing of agenda packages, overnight deliveries, correspondence, etc.

Insurance

The District's general liability, public officials liability and property insurance coverages.

Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings, etc in a newspaper of general circulation.

Other Current Charges

Bank charges and any other miscellaneous expenses incurred during the year.

Office Supplies

Miscellaneous office supplies.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Florida Department of Economic Opportunity for \$175. This is the only expense under this category for the District.